



BUERGE BANK GROUP

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Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

206 SEP 19 AM 10 04

Honorable Donald E. Powell
Chairman
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

Dear Mr. Carter and Chairman Powell:

As a Community Banker and as a proud citizen of the greatest nation in the world, I urge you to reject Wal-Mart's application for Federal Deposit Insurance for a Wal-Mart ILC. The mixing of banking and commerce would undermine one of the longest standing regulations of Banking in the United States.

The mixing of these two distinctly different sectors of our economy would be catastrophic for not only Community Bankers, but also retailers and local economies. History proves that the walls between banking and commerce are warranted and that the largest organization in the world would use their concentrations of resources to gain massive conflicts of interest and pose huge safety and soundness concerns.

It is obvious by Wal-Mart's previous failed attempts to enter into the banking industry that their narrowly defined application is merely a cover up for their actual motives. Their intentions to gain access to a nationwide chain of branches would squeeze out competition thus achieving a banking monopoly. This would allow them to dictate the banking industry with reduced choices for products and pricing. Allowing this to happen would devastate local communities and businesses throughout the country.

Again, I urge you to reject Wal-Mart's application for Federal Deposit Insurance and help maintain the economic prominence the United States has worked so hard to uphold.

Sincerely,


Justin Buerge